

Class I—Motor Carriers of Property and Household Goods

2001 Quarterly Report

QUARTER – Mark (X) ONE

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IDENTIFICATION

MOTOR CARRIER NO. 029910		U.S. DOT NO. 082866	
Name of Company ABF Freight System, Inc.			
Trade or Doing Business As:			
Street Address 3801 Old Greenwood Road			
City Fort Smith	State AR	ZIP Code 72903	Telephone No. (Include Area code) (501)785-6000

CONTACT (for purposes of this report)

Contact name Frank H. Ward	Title Controller	Telephone No. (Include Area code) (501)785-6355
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MAILING ADDRESS (if different from above)

Mailing Address Post Office Box 10048		
City Fort Smith	State AR	ZIP Code 72917-0048

AFFILIATED COMPANIES:

Name	MC number (if any)	U.S. DOT number (if any)
Parent Arkansas Best Corporation		
Affiliates ABF Freight System (B.C.) Ltd.		

—GENERAL INSTRUCTIONS—

- Use Generally Accepted Accounting Principles (GAAP)
- Report dollar values in whole dollars.
- Respond to each item. Use "0," "none," or "not applicable" as appropriate.
- Explain any unusual items, such as large differences between figures reported in the current report and those for the preceding report.
- Use parentheses to indicate negative numbers.

Operating Revenues

1. Freight operating revenue - intercity	\$	320,304,378
2. Household goods carrier operating revenue	\$	0
3. Other operating revenue	\$	63,571
4. Total Operating Revenue (Sum of lines 1 through 3) . .	\$	320,367,949

Operating Expenses

5. Freight operating expenses	\$	299,487,485
6. Household goods carrier operating expenses	\$	0
7. Total Operating Expenses (Sum of lines 5 and 6). . . .	\$	299,487,485

Net Income (Loss) Calculation

8. Net Operating Income (Loss) (Line 4 minus line 7) . . .	\$	20,880,464
9. Net Non-operating Income (Loss)	\$	(476,263)
10. Interest expenses - show as a positive number	\$	1,472,267
11. Ordinary income (loss) before taxes (Sum of lines 8 and 9 minus line 10)	\$	18,931,934
12. Total provision for income taxes, extraordinary items, effect of accounting changes, and other items	\$	7,808,566
13. Net Income (Loss) (Line 11 minus line 12)	\$	11,123,368

Operating Statistics (all carriers)

14. Miles - intercity: highway	71,591,862
15. Miles - intercity: rail, water, and air	11,959,911
16. Tons - intercity	885,003
17. Total freight bills (shipments and/or loads) - intercity . . .	1,377,900

Certification - I hereby certify that this report was prepared by me or under my supervision, that I have examined it, and that the items herein reported on the basis of my knowledge are correctly shown.

Name David E. Stubblefield	Signature
Title President, Chief Executive Officer	Date 4-20-01

Return the completed form to:

BUREAU OF TRANSPORTATION STATISTICS
 U.S. DEPARTMENT OF TRANSPORTATION
 OFFICE OF MOTOR CARRIER INFORMATION
 c/o VISTRONIX, INC.
 1970 CHAIN BRIDGE ROAD, SUITE 1200
 MCLEAN, VA 22102

Phone: (202) 366-4383
 Fax: (703) 749-8480
 Email: mcs@bts.gov
 Web site: www.bts.gov/mcs